FISCAL NOTE

SB 3743 - HB 3439

February 21, 2008

SUMMARY OF BILL: Authorizes county property assessors to appoint at least one deputy assessor for each 3,000 parcels of property. Current law authorizes appointment for each 4,500 parcels.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures - Exceeds \$3,605,500/Permissive

Assumptions:

- One additional deputy assessor will be hired in each of the 95 counties.
- According to the Comptroller, a deputy assessor's compensation would be approximately \$36,900 for salary and benefits.
- There would be a cost of \$100,000 for travel statewide.
- The increase in local government expenditures is estimated to exceed \$3,605,500 [(\$36,900 salary and benefits x 95 counties = \$3,505,500) + \$100,000 travel = \$3,605,500].

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc